



Senior Financial Analyst, Sponsor Analysis

NATIONAL EQUITY FUND, INC. is a leading non-profit syndicator of Low-Income Housing Tax Credits (LIHTC) with a mission to create and deliver innovative, collaborative financial solutions to expand the creation and preservation of affordable housing.

OVERVIEW

The Senior Financial Analyst, Sponsor Analysis will be responsible for evaluating the financial strength and creditworthiness of project sponsors and guarantors — including not-for-profit entities, for-profit organizations, and individuals — primarily engaged in real estate investment, development, and management, with a focus on LIHTC (Low-Income Housing Tax Credit) projects. Deliver clear, actionable insights that support investment decisions and risk assessments.

APPLY NOW

ESSENTIAL DUTIES

- Analyze GAAP-based financial statements, including income statements, balance sheets, cash flow statements, and footnotes.
- Evaluate financial health through trend and variance analysis, business risk assessments and reconciliation of supporting schedules to validate client statements.
- Understand and interpret financial statement activity to ask meaningful questions and understand and document client responses.
- Identify and understand accounting anomalies, consolidation issues, contingent liabilities, and off-balance sheet risks.
- Understand the risks associated with LIHTC investments, including guarantor requirements and risks, tax credit implications and capital stack arrangements.
- Prepare comprehensive narrative documenting financial analysis, potential concerns, and conclusions about the financial health of sponsors and guarantors for inclusion in investment proposals and internal communications
- Maintain a courteous, confident, and solution-oriented tone that fosters trust and long-term relationships.
- Collaborate actively with managers, peers, and internal teams to manage expectations, address timing concerns, and resolve issues related to document collection and analysis outcomes in a timely manner.
- Foster an open environment of continuous process improvement and proactive internal and external relationship management.
- Communicate clearly across departments to ensure alignment with underwriting standards and investment policies.
- Support the team by conducting various financial analyses and participating in special projects as needed

NATIONAL EQUITY FUND, INC.

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THE IDEAL CANDIDATE

- Bachelor's degree in accounting, finance, or a related field, CPA or progress toward CPA designation preferred
- Minimum 2 years of experience in GAAP-based financial analysis, public accounting, or real estate finance
- Experience in LIHTC, structured finance or credit underwriting preferred
- Strong understanding of GAAP principles, tax accounting, and financial statement interpretation
- Ability to trace and reconcile financial statement line items to supporting schedules and source documentation
- Fluency in debits and credits and their implications on financial statements and financial analysis
- Exceptional written and verbal communication skills
- High attention to detail, analytical rigor, and professional judgment
- Strong interpersonal skills and client service orientation
- Ability to work independently and manage multiple priorities in a fast-paced environment

ABOUT NATIONAL EQUITY FUND

National Equity Fund, Inc. (NEF) is a leading non-profit, multi-family, affordable, real estate investment manager with a mission to create and deliver innovative, collaborative financial solutions to expand the creation and preservation of affordable housing. Through its Low-Income Housing Tax Credit (LIHTC) syndication platform and its lending and investing platforms, NEF generates opportunities rooted in its vision that increased access to affordable housing empowers every individual and family to reach their full potential. Since being founded in 1987, NEF has invested nearly \$30 billion, representing approximately 275,000 new or preserved affordable homes for individuals, families, and communities in need across the country. NEF is Chicago-based and has donated more than \$280 million in grants to support its affiliate LISC's nationwide community development work. To learn more about NEF's impact, innovative financial solutions, and opportunities, visit www.nefinc.org.

We offer a competitive salary, along with a comprehensive benefits package.
NEF IS AN EQUAL-OPPORTUNITY EMPLOYER



