

Financial Analyst

NATIONAL EQUITY FUND, INC. is a leading non-profit syndicator of Low-Income Housing Tax Credits (LIHTC) with a mission to create and deliver innovative, collaborative financial solutions to expand the creation and preservation of affordable housing.

OVERVIEW

The Financial Analyst role supports NEF's year-end project reporting and ongoing financial analysis functions, including oversight of project-level tax returns and audits. This position performs quarterly financial analysis of project-level financial statements to support Asset Management and broader portfolio oversight. This role partners closely with Fund Accounting and Asset Management to ensure timely, accurate, and consistent reporting.

APPLY NOW

ESSENTIAL DUTIES

- Support year-end reporting processes, including coordination, collection, and review of project-level tax returns, audits, and related documentation to meet investor reporting deadlines
- Serve as a point of contact for project sponsors and CPAs, ensuring clear communication and timely resolution of reporting requests and issues
- Escalate delays, risks, and key reporting issues to the Financial Analysis Manager and VP of Financial Analysis, as needed
- Review draft and final audited financial statements and tax returns using standardized checklists, identifying and resolving discrepancies, unusual items, or variances with CPAs and sponsors
- Analyze variances between projections and actual project performance, partnering with Asset Management to obtain and validate material differences and/or tax credit calculation
- Conduct quarterly financial analysis of project-level results to support Asset Management decision-making
- Maintain and update key documentation throughout the year related to tax and partnership concepts, including bonus depreciation, reportable entities, and minimum gain
- Perform ad hoc reporting using Excel to support internal analysis and reporting needs
- Identify and support implementation of process improvements across reporting workflows, systems, and internal controls
- Perform additional duties and special projects assigned to support departmental and organizational objectives



THE IDEAL CANDIDATE

- Bachelor's degree in Accounting, CPA designation preferred
- 1–2 years of tax, audit, or financial reporting experience;
- Solid understanding of GAAP accounting and reporting
- Strong time management and organizational skills are a must
- High attention to detail with strong self-review and quality control skills
- Ability to work independently, evaluate options critically, and consistently meet deadlines
- Strong analytical and problem-solving skills with a continuous improvement mindset
- Strong written and verbal communication skills, with the ability to thrive in a team-oriented Environment
- Advanced Excel skills (data functions and logic-based modeling); VBA experience a plus
- Demonstrate initiative to undertake projects and pursue professional development opportunities as time permits

ABOUT NATIONAL EQUITY FUND

National Equity Fund, Inc. (NEF) is a leading non-profit, multi-family, affordable, real estate investment manager with a mission to create and deliver innovative, collaborative financial solutions to expand the creation and preservation of affordable housing. Through its Low-Income Housing Tax Credit (LIHTC) syndication platform and its lending and investing platforms, NEF generates opportunities rooted in its vision that increased access to affordable housing empowers every individual and family to reach their full potential. Since being founded in 1987, NEF has invested nearly \$30 billion, representing approximately 275,000 new or preserved affordable homes for individuals, families, and communities in need across the country. NEF is Chicago-based and has donated more than \$280 million in grants to support its affiliate LISC's nationwide community development work. To learn more about NEF's impact, innovative financial solutions, and opportunities, visit www.nefinc.org.

We offer a competitive salary, along with a comprehensive benefits package.

NEF IS AN EQUAL-OPPORTUNITY EMPLOYER

