

TRAVIS STREET PLAZA APARTMENTS

PROJECT DETAILS

Completed	2012
Location	4500 Travis Street Houston, TX
Project Type	New Construction Supportive Housing
Total Units	192
Mix of Residences	188 studio, 4 1-BR
Limited Partnership	Travis Street Plaza, LP
Tax Credit Equity	\$11.1 million
Total Project Costs	\$18.2 million
Sponsor	Cloudbreak Development, LLC
Permanent Lenders	City of Houston Cantwell-Anderson, Inc.



PROJECT DESCRIPTION

Travis Street Plaza is the new construction of a 192-unit affordable, service-enriched housing community targeted to veterans in Houston. The building is a four-story elevator-serviced structure consisting of 188 efficiency and 4 one-bedroom units primarily targeted to individuals earning at or below 60 percent of Area Median Income, with some for those earning at or below 30 percent AMI. Twenty units are set aside for persons with special needs.

Community amenities include perimeter fencing, controlled access, laundry rooms, covered pavilion with BBQ grills and tables, fitness center, community room and 87 covered parking spaces.

Sponsor, Cloudbreak Development, is a for-profit subsidiary of Cantwell-Anderson that specializes in special needs housing for veterans and currently owns and operates more than 1,400 units for veterans.

Travis Street is adjacent to Cantwell-Anderson owned Midtown Terrace, a 286-unit facility providing residential treatment, transitional housing and permanent supportive housing for 310 veterans, many of whom were homeless. Goodwill Houston and U.S. Vets Initiative provide extensive job training, outreach and case management services to veterans at Midtown, which are also available to Travis residents.

National Equity Fund invested \$11.1 million of LIHTC equity in the development.

	YEAR 1	ONGOING
Jobs Created *	234	58
Community Impact * (In Millions)	\$15.2	\$4.6

NATIONAL EQUITY FUND, INC.

120 South Riverside Plaza, 15th Floor Chicago, IL 60606

P 312.360.0400 F 312.360.0185

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* Based on a model created by the National Home Builders Association to estimate economic benefits